

APRIL 23, 2005 ELECTION
PARISH OF ST. TAMMANY

RECREATION DISTRICT NO. 7 PROPOSITION
(RECREATION TAX REDEDICATION & CONTINUATION)

SUMMARY: AUTHORITY TO REDEDICATE ALL OF THE PROCEEDS OF A TAX AUTHORIZED TO BE LEVIED IN THE YEARS 1996 THROUGH 2005, INCLUSIVE, PURSUANT TO AN ELECTION HELD IN THE DISTRICT APRIL 20, 1996 SO THAT SUCH PROCEEDS MAY BE USED FOR THE PURPOSE OF PROVIDING FUNDS FOR ACQUIRING, CONSTRUCTING, IMPROVING, EQUIPPING, MAINTAINING AND OPERATING RECREATION FACILITIES AND PROGRAMS, INCLUDING A COMMUNITY RECREATION CENTER, AND FOR FURTHER AUTHORITY TO CONTINUE TO LEVY THE TAX AT THE RATE OF 4 MILLS ON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE DISTRICT FOR AN ADDITIONAL TEN (10) YEARS BEGINNING WITH THE YEAR 2006 AND ENDING WITH THE YEAR 2015 WITH THE PROCEEDS THEREOF TO BE USED FOR THE AFORESAID PURPOSES.

Shall St. Tammany Parish Recreation District No. 7, State of Louisiana (the "District"), be authorized to rededicate all of the proceeds heretofore or hereafter received by the District from the levy and collection of a tax (the "Tax"), authorized to be levied in the years 1996 through 2005, inclusive, pursuant to an election held in the District on April 20, 1996, so that such proceeds may be used for the purpose of providing funds for acquiring, constructing, improving, equipping, maintaining and operating recreation facilities and programs, including a community recreation center, and for further authority to continue to levy the Tax at the rate of four (4) mills on all property subject to taxation within the District for an additional ten (10) years beginning with the year 2006 and ending with the year 2015 with the proceeds thereof to be used for the aforesaid purposes?